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March 14, 2009

**TOWN OF VIENNA  
FINANCIAL STATEMENTS  
APRIL 30, 2000**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor and other responsible public officials. The report is available for public inspection at the Public House office at 610 Legislative Avenue and, where appropriate, at the office of the parish clerk of court.

Release Date 09-20-00

**WILLIAM D. EDWARDS, CPA**

A PROFESSIONAL CORPORATION

2000 Harrison Street, Suite 200 • Houston, Louisiana 77002

TOWN OF VIENNA, LOUISIANA  
FINANCIAL STATEMENTS  
APRIL 30, 2009

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**WILLIAM D. EDWARDS**

*Certified Public Accountant  
A Professional Accounting Corporation  
Member: AICPA / Society of CPAs*

The Honorable Randy Graham, Mayor  
and Members of the Town Council  
Town of Vienna  
P. O. Box 134  
Ridgely, LA 71271

I have completed the accompanying Balance Sheet - All Fund Types and Account Groups of the Town of Vienna, Louisiana, as of April 30, 2000, and the related Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Fund Type and the Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Governmental Fund Type for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institutes of Certified Public Accountants.

A compilation is limited to presenting, in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

  
William D. Edwards, CPA  
September 12, 2000

## FINANCIAL STATEMENTS

TOWN OF VIENNA, LOUISIANA  
BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
APRIL 30, 2000

	Governmental		Total (Minor- Only)
	General Fund	General Fund Assets Account Groups	
<b>ASSETS</b>			
Cash	\$17,000	\$0	\$17,000
Certificates of Deposits	18,096	0	18,096
Accounts Receivable	193	0	193
Accrued Interest	1,280	0	1,280
Fixed Assets	0	38,545	38,545
<b>TOTAL ASSETS</b>	<u>\$37,469</u>	<u>\$38,545</u>	<u>\$76,014</u>
<b>LIABILITIES &amp; FUND BALANCE</b>			
<b>LIABILITIES</b>			
Accounts Payable	\$0	\$0	\$0
<b>TOTAL LIABILITIES</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCE</b>			
Investment in General Fixed Assets	0	38,545	38,545
Fund Balance - unassigned - undesignated	37,469	0	37,469
<b>TOTAL FUND BALANCE</b>	<u>37,469</u>	<u>38,545</u>	<u>76,014</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<u>\$37,469</u>	<u>\$76,014</u>	<u>\$152,028</u>

TOWN OF VIENNA, LOUISIANA  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE-GOVERNMENTAL FUND TYPE  
 YEAR ENDING APRIL 30, 2008

REVENUES	
Franchise Fees	\$8,054
Interest Income	4,282
Oil and Gas Royalty Income	78
Other	198
Tobacco Tax	<u>4,843</u>
TOTAL REVENUES	<u>17,355</u>
EXPENDITURES	
General Government	938
Accounting	49
Bank Service Charges	1,061
Building Insurance	575
Building and Grounds Maintenance	8
Dues	8
Legal	8
Miscellaneous	0
Office Supplies	45
Postage	0
Published Announcements	0
Repairs and Maintenance	833
Utilities	
Highways and Streets:	<u>1,478</u>
Utilities	<u>4,979</u>
TOTAL EXPENDITURES	
EXCESS REVENUES OVER EXPENDITURES	<u>13,380</u>
FUND BALANCE, BEGINNING	<u>84,982</u>
FUND BALANCE, ENDING	<u>98,362</u>

TOWN OF VIENNA, LOUISIANA  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE—BUDGET AND ACTUAL—GOVERNMENTAL FUND TYPE  
 YEAR ENDING APRIL 30, 2000

	Budget	Actual
REVENUES		
Franchise Fees	\$0	\$8,854
Interest Income	0	4,202
Oil and Gas Royalty Income	0	70
Other	0	190
Tobacco Tax	0	4,643
<b>TOTAL REVENUES</b>	<b>0</b>	<b>12,139</b>
EXPENDITURES		
General Government:		
Accounting	0	938
Bank Service Charges	0	49
Building Insurance	1,280	1,061
Building and Grounds Maintenance	280	575
Data	0	0
Legal	0	0
Miscellaneous	1,600	0
Office Supplies	0	0
Postage	0	43
Published Announcements	0	0
Repairs and Maintenance	0	0
Utilities	0	825
Highways and Streets:		
Utilities	5,400	1,476
<b>TOTAL EXPENDITURES</b>	<b>6,160</b>	<b>4,979</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>(\$6,160)</b>	<b>12,180</b>
<b>FUND BALANCE, BEGINNING</b>	<b>84,982</b>	<b>84,982</b>
<b>FUND BALANCE, ENDING</b>	<b>78,822</b>	<b>97,162</b>

TOWN OF VIENNA, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2008

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Town of Vienna was incorporated on April 15, 1836, by the Louisiana Legislature. The town operates under a Mayor – Town Council form of government.

In April of 1934, the National Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification is recognized as generally accepted accounting principles for state and local government. The accounting and reporting policies of the Town of Vienna, Louisiana, conform to these generally accepted accounting principles and the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide and to the industry audit guide, *Audit of State and Local Governmental Units*, published by the American Institute of Certified Public Accountants.

**A. Reporting Entity**

Based upon standards for defining and reporting on the financial reporting entity, the Town of Vienna is a primary government. Component units can be identified by financial accountability and whether exclusion would create misleading or incomplete financial statements. No component units of the Town of Vienna were identified.

**B. Fund Accounting**

The accounts of the Town of Vienna are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the manner by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two broad fund categories and two generic fund types. The following funds and group of accounts are used by the Town of Vienna:

**Governmental Funds-**

**General Fund**

The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.



TOWN OF VIENNA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2008

**General Fixed Assets Account Group—**

The General Fixed Assets Account Group is used to account for fixed assets used in governmental fund type operations for control purposes. All fixed assets are valued at historical cost. No depreciation is recorded on general fixed assets. General fixed assets are recorded as expenditures in the governmental fund type when purchased.

**C. Measurement Focus**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present incomes (i.e., revenues and other financing sources) and expenses (i.e., expenditures and other financing uses) in net current assets.

**D. Basis of Accounting**

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

The Town considers all governmental revenues as available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred. Purchase of various operating supplies are reported as expenditures at the time purchased.

Those revenues susceptible to accrual are franchise taxes, tobacco taxes, and interest income. Royalties and rental income are not susceptible to accrual because generally they are not measurable until received in cash.

**E. Budgetary Practices**

The Town of Vienna, Louisiana, adopted an operating budget, on a basis consistent with generally accepted accounting principles, on its governmental fund type for the year ended April 30, 1998, as required by Louisiana law. There were no amendments made to the budget.

The budget for the General Fund is presented in the statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual. Appropriations lapse at year end and must be reappropriated for the following year to be expended.

TOWN OF VIENNA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2000

**F. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

**G. Cash and Investments**

Under state law, the Town of Vienna may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. As April 30, 2000, the Town of Vienna had cash on hand and interest - bearing demand deposits.

Under state law, the Town of Vienna may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost. At April 30, 2000, the Town of Vienna had investments in certificates of deposit.

**H. Vacation and Sick Leave**

The Town of Vienna does not pay any salaries and there is no vacation or sick leave.

**I. Fixed Assets**

The accounting and reporting treatment applied to the fixed assets associated with a fund are determined by its measurement focus. Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased.

The town has elected not to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements. No depreciation has been provided on general fixed assets.

All fixed assets are stated at historical cost. Donated fixed assets are stated at their estimated fair value on the date donated.

**J. Memorandum Only - Total Columns**

Total columns on the general purpose financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

TOWN OF VIENNA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2000

**NOTE 2 - CASH AND CERTIFICATES OF DEPOSIT**

The town maintains its cash accounts in Bank One and Community Trust Bank, which are insured by the Federal Deposit Insurance Corporation (FDIC). FDIC coverage is \$100,000 for all demand deposits and \$100,000 for all time deposits (time deposits are defined as any interest bearing account.) At April 30, 2000, the bank balance was \$88,551 and the bank balance was \$93,185, which includes \$88,551 in interest bearing and \$6,554 of cash on hand for all checks not deposited. The balance on interest bearing accounts is covered by FDIC insurance. Deposits are carried at cost which approximates market value. There were no non-interest bearing accounts at April 30, 2000.

**NOTE 3 - ACCOUNTS RECEIVABLE**

Accounts Receivable consisted of the following:

Royalties	\$0
Franchise Fees	0
Tobacco Taxes Due from the State of Louisiana	793
Total	<u>\$793</u>

**NOTE 4 - CHANGES IN FIXED ASSETS**

A summary of changes in general fixed assets is as follows:

	Balance at 5/1/99	Additions	Deletions	Balance at 4/30/00
Land	\$5,000	\$0	\$0	\$5,000
Buildings	26,531	0	0	26,551
Equipment	1,994	0	0	1,994
Total	<u>\$13,525</u>	<u>\$0</u>	<u>\$0</u>	<u>\$13,545</u>

**NOTE 5 - COMPENSATION PAID THE COUNCILMEM**

The town Council have did not receive any compensation for the year ended April 30, 2000.

TOWN OF VIENNA  
Lincoln Parish  
Vienna, Louisiana

ANNUAL SPERM FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS

Legislative Auditor  
P. O. Box 90197  
Baton Rouge, Louisiana 70804-0197

The annual sperm financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Office of Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less is required by Louisiana Revised Statute 24:5130C(1)(c)(7).

AFFIDAVIT

Personally came and appeared before the undersigned authority, Randy Graham  
who duly sworn, deposes and says that the financial statements herewith given  
present fairly the financial position of the Town of Vienna as of April 30, 2000, and the results of operations  
for the year then ended, in accordance with the basis of accounting described within the accompanying  
financial statements.

In addition, Randy Graham, who, duly sworn, deposes and says that the Town of Vienna received  
\$34,800 or less in revenues and other sources for the fiscal year ending April 30, 2000, and accordingly, is  
not required to have an audit for the previously mentioned fiscal year.

[Signature]  
Signature

Sworn to and subscribed before me this 15 Day of September, 2000.

[Signature]  
NOTARY PUBLIC

Office Mayer  
Address PO Box 980  
Ruston La 70770  
Telephone No. 518-255-2813